

REFERRAL FEE AGREEMENT

BROKERAGE ORIGINATING REFERRAL

Referring Brokerage: AZ REFERRAL NETWORK LLC

Referring Agent: _____

Agent Phone: () _____ Email: _____

RECEIVING BROKERAGE

Brokerage: _____

Receiving Agent: _____

Agent's Office Address: _____

City: _____ State: _____ Zip: _____

Agent Phone: () _____ Agent Email: _____

CLIENT INFORMATION

Name(s): _____

Address: _____

City: _____ State/Prov: _____ Zip/PC: _____ Country: _____

Phone: _____ Fax: _____ Email: _____

Initial Referral Status of Client: ____ Buyer ____ Seller ____ Other: _____

Best Time to Call/Remarks: _____

Terms and Conditions

Referral Fee: In consideration for receipt of the referral of Client, Receiving Brokerage agrees to pay Originating Brokerage as follows: _____ of the total gross compensation earned by Receiving Brokerage (based upon Client's side of the transaction), OR \$_____ ("Referral Fee"). Along with payment of Referral Fee, Receiving Brokerage shall furnish to Originating Brokerage either a Final Settlement/closing statement or an Executed Lease Agreement or Other: _____.

Additional Terms and Conditions of Referral Fee:

Receiving Brokerage shall furnish a completed IRS Form W-9 and a copy of Originating Brokerage's real estate license.

Other: _____

Term: This Referral Fee Agreement shall commence on the _____ day of _____, _____ and shall end on the _____ day of _____, _____ ("Term"). If Client is party to a fully executed purchase contract or lease agreement prior to expiration of the Term, Referral Fee will be paid regardless of the closing/settlement date.

Conditions of Payment: Referral Fee shall be paid by Receiving Brokerage to Originating Brokerage within ten (10) calendar days OR _____ calendar days of the date of the compensation is received by Receiving Brokerage. Referral Fee shall be paid on ____ Any and all successfully completed transactions involving Client during the Term ____ Only the first successfully completed transaction involving Client during the Term ____ Other _____.

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Consent: Originating Brokerage ____ Has ____ Has not received Client's permission to initiate the referral. In the event Receiving Brokerage is unable or unwilling to service Client, Receiving Brokerage shall immediately notify Originating Brokerage and shall not refer Client to any other brokerage or salesperson.

Relocation Company: Originating Brokerage ____ Is ____ Is Not aware that Client is represented by a relocation company. In the event Receiving Brokerage is required to pay a fee to Client's relocation company as a condition of Client's relocation benefits, Referral Fee shall be reduced in a proportional amount. If the fee to Client's relocation company is equal to or greater than Referral Fee, then no Referral Fee shall be due from Receiving Brokerage to Originating Brokerage on that transaction. (a copy of the relocation agreement must be attached for referral fee to be reduced.)

Jurisdiction: Arizona Law governs this Referral Fee Agreement

Arizona Law: A.R.S. §32-2155(A) mandates that a broker shall employ and pay only active licensees, and a licensee shall accept employment and compensation as a licensee only from the legally licensed broker to whom the licensee is licensed. A.R.S.. §32-2155(b) prohibits a person, firm or corporation from paying or delivering compensation for licensed activity to anyone who is not licensed at the time the service is rendered.

Copies and Counterparts: A fully executed facsimile or electronic copy of the Referral Fee Agreement shall be treated as an original contract. This Referral Fee Agreement may be executed by facsimile or other electronic means and in any number of counterparts. All counterparts shall be deemed to constitute one instrument, and each counterpart shall be deemed an original.

Addenda and/or Attachments to this Agreement (if any) include:

The undersigned agree to the terms and conditions set forth herein:

BROKER, ORIGINATING BROKERAGE

AGENT, ORIGINATING BROKERAGE

PRINT NAME

PRINT NAME

BROKER, RECEIVING BROKERAGE

AGENT, RECEIVING BROKERAGE

PRINT NAME

PRINT NAME

FOR BROKER USE ONLY

Brokerage File/Log No. _____ Manager's Initials _____ Broker's Initials _____ Date _____